



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Utah State Office
P.O. Box 45155
Salt Lake City, UT 84145-0155
<http://www.blm.gov/ut/st/en.html>

MOY 700 10
cc: Leslie



IN REPLY REFER TO:
3504
UTU-0126940
(UT-9223)

NOV 07 2012

RECEIVED

NOV 08 2012

DIV. OF OIL, GAS & MINING

CERTIFIED MAIL – 7010 3090 0000 8061 1721
Return Receipt Requested

DECISION

American Gilsonite Company	:	Gilsonite Lease
29950 South Bonanza Highway	:	UTU-0126940
Bonanza, UT 84008	:	

Personal Gilsonite Bond Accepted Backed by Negotiable Treasury Securities

On October 25, 2012, American Gilsonite Company furnished to this office a satisfactory personal bond and Power of Attorney in the amount of \$32,000.00, which provides bond coverage for gilsonite lease UTU-0126940. A U.S. Treasury Note in the amount of \$32,000.00 has been pledged with the Federal Reserve System to the account for the Bureau of Land Management (BLM) on October 30, 2012, for use in the case of default.

These documents have been examined and found to be satisfactory. The personal lease bond is hereby accepted as of the date of procuring of the U. S. Treasury Note.

The U.S. Treasury Note has an interest rate of 0.50165%, maturing on September 30, 2016. It will be retained for the BLM until (1) this office is satisfied there is no further need for the bond, (2) satisfactory replacement bond coverage is furnished, or (3) the maturity date of the bond. If the Treasury Note is still in the account at the maturity date, it will be converted to a cash deposit in this office's suspense account, without any further interest accruing, until a final determination is made as to whether the bond is still needed.

If you have any questions, please contact Bill Buge of this office, at (801) 539-4066.

Roger L. Bankert

Roger L. Bankert
Chief, Branch of Minerals

cc: Vernal Field Office (UTG01)

Colleen Noble, Billing and Collection Branch (BC-6), National Operations Center,
P.O. Box 25047, Denver, Colorado 80225-0047

ONRR, MRM, Solid Minerals Staff, Attn: Patrick Mulcahy, MS390B2, Box 25165,
Denver, Colorado, 80225

Mr. John Baza, Director, UDOGM, Box 145801, Salt Lake City, Utah 84114-5801